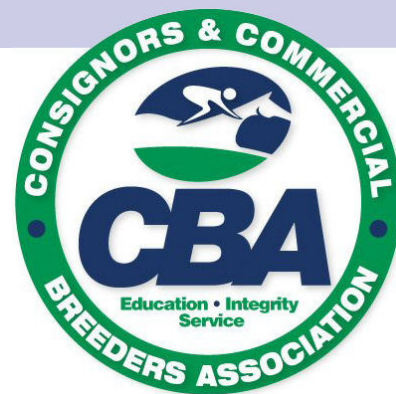


Membership Newsletter

Fall 2011

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State Breeding and Racing Program Comparison

Courtesy North American Trainer Magazine

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Current economic troubles in the U.S. and around the world have hit Thoroughbred breeders as well as owners. In their attempts to prosper, breeders have turned to state breeding programs as a survival tool.

With each state program run by its own bureaucratic racing authority and state laws, details could not be more diffusely spread. In addition, the information is subject to change as lawmakers con-

struct state appropriations in legislative sessions.

North American Trainer magazine began collecting the vital state (and Canadian) breeding program information a number of years ago and has supplied an invaluable service of keeping the information updated and published on an annual basis. The information reprinted on the next pages includes awards to breeders, owners and stallion owners, race definitions, rules on importation of mares and contact information for program direc-



tors. The CBA would like to extend special thanks to Editorial Director Giles Anderson for providing this information to our membership. Again, all details are subject to change and are provided for general informational purposes only. Please contact program officials to verify details prior to planning any participation in programs further detailed.

(cont. p.2)

Welcome New Members

- Travers Manley
- Stewart Denholtz
- Raymond Kolar
- Scott Mallory



2011 Party In The Paddock
The CBA hosts this annual membership event during the Keeneland September Sale in the Keeneland Paddock. (pictured above)

Membership "Spotlight On" Elm Tree Farm

Jody and Michelle Huckabay

Jody Huckabay, and his father, the late Dr. Jackie Huckabay, started Elm Tree on 100 acres just outside Paris, Kentucky. Elm Tree Farm has now grown to over 700 acres housing a Thoroughbred breeding, sales and breaking operation as well as a commercial cattle venture.

But Jody and his wife, Michelle, don't focus solely on growth in terms of numbers. "I always thought bigger was better. When we increased sales numbers to 60 head for one sale we were spread really thin - and we don't want to be that consignors or that farm." Jody said. He continued, "Michelle and I are determined to keep our focus

on communication, personal attention and really being there when timing is crucial. For example, mating mares is a group effort. We closely examine individual physicals, pedigrees and



market response before taking a particular recommendation to the client and get their take on the direction that we then pursue. We both want the attention to detail, that for us is the rule rather than the exception, and that is what sets us apart from so many other operations."

Direct owner involvement coupled with Elm Tree recommendations have been increasingly successful in recent years as Elm Tree purchased mares at a moderate amount just before pedigrees flourished resulting in higher return rates for mare (cont. p.5)





State Breeding and Racing Program Comparison

Courtesy North American Trainer Magazine

Fall 2011

State	Owners Awards	Breeders Awards	Stallion Owners Awards	Restricted Races / Rstr Stake Races	Domicile Rules †	Required Breed back	Out Of State Race Awards	Contacts
Alabama	Variable from 50% to 2% of purse money, through 8th place.	50%, 30% and 20% of nomination, entry and starting fees for horses finishing 1st, 2nd and 3rd respectively.	N/A	N/A	Domicile in the state Return to domicile by July 31	No Stallion restriction	2-3 races per year, restricted to AL-bred horses.	T: 334 288 0275 E: admin@albreds.com W: www.albreds.com
Arizona	SUFFERING FROM FINANCIAL CONSTRAINTS Range from 15-25% of the winner's share of the purse.	Breeders can receive up to 36% of the winner's share of the purse	N/A	Daily w/ higher purses. Yes	Mare Registered in AZ Foal dropped in state must domicile in AZ for first 6 mo of life	No Stallion restriction	N/A	T: 602 942 1310 W: www.atba.net
Arkansas	Paid annually on earnings at the Oaklawn Park live meet the previous year	Paid annually on earnings in the US and Canada the previous calendar year.	Paid annually on progeny earnings in the US and Canada the previous calendar year.	Yes. Four, at Oaklawn Park in March each year. Two, at Louisiana Downs in October/Early November	Mare and stallion in program Mare must be registered by Dec. 31 of foaling year Foal dropped in AK must be registered by Dec. 31 of 2yo year	Mare must be bred back to AR stallion if foal at side by an out of state stallion	Yes	T: 501-624-6328 W: www.atbha.com
California	Can receive at least a 20% bonus on the finisher's share for finishing 1st-5th in an open allowance or overnight stakes race; can receive up to a 20% bonus for finishing first in open starters above \$15,000 and open claiming races with a gross purse above the predesignated level	For 1st-3rd of any race run in California and any graded stakes in the US: 75% of the remainder of the total incentive award monies after owners awards are paid; individual breeders receive a pro-rated share of the breeders fund. Maximum purses: 1st - \$330,000, 2nd - \$120,000, 3rd - \$90,000	25% of the remainder of the total incentive award monies after owners awards are paid given for progeny who win non-claiming races with purses above \$15,000, and claiming races with a purse above pre-designated levels. Maximum purses: 1st - \$330,000, 2nd - \$120,000, 3rd - \$90,000	At least one offered per day and California Cup held during Oak Tree meeting. Yes.	Foals dropped in CA by CA stallion, or a foal by an out of state stallion if the mare is bred back to CA stallion	Mare must be bred back to CA stallion if foal at side by an out of state stallion	Breeder and stallion awards for horses finishing 1st-3rd in grade stakes within the US	T: 800-573-2822 E: www.ctba.com
Colorado	30% share of annual breeders award money. Point system based on annual earnings from 1st, 2nd and 3rd at Colorado tracks determines the percentage of the award money allocated	60% share of annual breeders award money. Point system based on annual earnings from 1st, 2nd and 3rd at Colorado tracks determines the percentage of the award money allocated	10% share of annual breeders award money. Point system based on annual earnings from 1st, 2nd and 3rd at Colorado tracks determines the percentage of the award money allocated		Broodmare must be in state and registered with the CTBA by Dec. 31. Mare must stay and foal in the state of CO.			
Delaware	20% of the purse share if horse finishes 1st, 2nd or 3rd in any race, including Stakes races, during the Delaware Park meet (Awards in Stakes races not to exceed \$15,000)	20% of the purse share if horse finishes 1st, 2nd or 3rd in any race, including Stakes races, during the Delaware Park meet (Awards in Stakes races not to exceed \$15,000)	N/A	Yes. Hold 4, with purses of \$75,000. Two for 2yos over 5 1/2f (The Small Wonder and The First State Dash) and two for 3 and up (The Tax Free Shopping Distaff and The New Castle).	"Delaware Certified" defined as a thoroughbred stabled a minimum of 90 days on a DE farm or training facility prior to March 31 of 2-yr old year and races at Delaware Park.		N/A	Tel: 302 994 2521 ext 7284 E: info@dtha.com W: www.dtha.com
Florida	Awards vary as they are paid out by the individual racetracks to winners of certain races. Payment is based on a percentage of the gross purse.	An award of 15% of the gross purse is given. Each single breeder award may not exceed \$15,000. The Breeder Bonus Award can be paid based on the balance of the awards account after certain conditions have been fulfilled.	20% of the gross purse of a stakes races is given. Each single stallion owner award may not exceed \$15,000.	Yes, amount depends on individual racetrack Yes, amount depends on individual racetrack	Mare must domicile in FL and foal in FL Subject to approval by the FL Thoroughbred Breeders' and Owners' Association Board of Directors.	Mare must be bred back to FL stallion if foal at side by an out of state stallion	N/A	T: 352 629 2160 E: info@fboa.com W: www.fboa.com
Georgia	Horses bred in Georgia from stallions nominated with the Georgia TOBA are eligible to run in restricted stakes races held at Calder racecourse.							
Illinois	Given if IL Bred comes 1st - 3rd in certain races. Ranges from 40-60% of the purse.	Awarded in open races to the winner at 11.5 % of purse won. In restricted races offered from 1st - 4th at 60%, 20%, 15%, and 5% of purse won.	Paid to stallion owners registered before 1995 IL breeds only, in races of \$10,000 or more, not including claiming races.	Yes, County Fair races for IL breeds Yes. Races offering \$75,000, a \$25,000 bonus is given to IL bred horses.	Mare must be in state by Dec 1 and must stay in state until foal is born. If a mare enters state by March 1, she must remain in state for 30 days and breed back to IL stallion	No Stallion restriction for mares domiciled by Dec. 1. IL stallion required for domicile after Mar.1.	N/A	T: 618 344 3427 E: it-boffp@whisperhome.com W: www.itbof.org
Indiana	Receive 20% of gross purse for winners in all allowance, stakes and claiming races. The amount of the award for any race other than restricted races in IN is 25% of the winner's share of the purse.	Receive 20% of the gross purse for all stake, allowance and claiming races	Receive 10% of the gross purse for all stake, allowance and claiming races.	Hold restricted Indiana bred Allowance, Claiming and Stakes races. IN breeds receive 3lb weight allowance in open races except stakes 18 in 2008, with purses of \$100,000	Mare registered In state by Nov 1- drop foal in IN Must return within 14 days of public auction	Yes. Mare must be bred back to IN stallion.	Breeder awards for wins in other states or Canada at 10% of purse (only if no live TB meet in Indiana)	Tel: 800-450-9895 E: info@itoba.com W: www.itoba.com

†The information regarding domicile and breed back rules was collected by the CBA.



State Breeding and Racing Program Comparison (cont.)

Courtesy North American Trainer Magazine

State	Owners Awards	Breeders Awards	Stallion Owners Awards	Restricted Races / Rstr Stake Races	Domicile Rules †	Required Breed back†	Out Of State Race Awards	Contacts
Iowa	Receive 40% of purse won for horses 1st – 4th in restricted IA bred races, and 60% of purse in open company races. Supplements are capped at \$50,000/race.	Receive 12% of the winners purse won by an IA bred, paid to breeders at the end of each calendar year through Iowa Breeders Fund	N/A	Required to hold at least 1 race per day that is restricted to IA bred horses N/A	30 day domicile until foal inspected if IA sired foal. 30 day domicile until foal inspected for broodmares bred back to IA stallion. Continuous residency from Dec 31 until foal inspected if covered by non- IA stallion and not bred back to IA stallion.	No breed-back required for full resident mares. Breed back to IA stallion required for mares not domiciled before Dec. 31.	N/A	Tel:515-957-3002 E:itboa@msn.com W: www.iowathoroughbred.com
Kentucky	For horses foaled in KY & by KY sires and registered with the KTA, KTDF fund available on races distributed as follows 65% for 1st, 20% for 2nd, 10% for 3rd and 5% for 4th.	Receive 25% of winning purse for winners of all maiden special weights, allowance and stakes races (maximum bonus is \$10,000 per race). Awards also for winners of Gr. 1 races in Kentucky who receive \$25 000, or \$100 000 for KY Derby/Oaks. Kentucky Claiming Title divided among the breeders of the top three claiming horses at all KY track throughout the year.	N/A	N/A N/A	KTDF Dropped in KY by KY Stallion KBIF Mares domicile in KY. Mare registered by Aug 1 covered by KY Stallion	No.	Breeder awards at 10% of win purse for winners of mdn and alw races held within US. (max. bonus of \$10,000 per race). An incentive paid to the breeders of the winner of each Kentucky-bred Grade I Stakes races held in other states. The award shall be \$2,500 for each breeder.	T: 859-246-2847 E: Jamie.Eads@ky.gov W:www.khrc.ky.gov
Louisiana	N/A	20 % of the purse earned by a LA bred finishing 1st, 2nd, 3rd in any race in LA	Paid for the stallion's progeny finishing 1st -3rd in an allowance, handicap or stakes race in LA or in a stakes race outside of LA	3 races per day are offered at each track holding a race meeting. LA has four State Bred Days, one at each track. N/A	Foals dropped in LA out of mares domiciled in LA—must return 15 days after public auction and by Aug 1 if bred to out of state stallion and must breed back to LA stallion.	Mare must be bred back to LA stallion if foal at side by an out of state stallion	20 % of the purse earned by a LA bred finishing 1st, 2nd, 3rd in any Stakes race outside LA. World Wide Breeders Awards paid to LA bred finishing 1st, 2nd or 3rd in any race outside LA.	T: 504-947-4676 E:roger@louisianabred.com W:www.louisianabred.com
Maryland	Awards available for winning Maryland bred horses- except stakes, starter or claiming races (less than \$20,000)	Awards available for winners of any race and for stakes-placed horses in MD. Breeders Award usually double the Stallion Award. In stakes races the award is based on the first \$100,000 of the gross purse.	Awards available for winners of any race and for stakes-placed horses in MD. Stallion Award usually half the Breeders Award. In stakes races the award is based on the first \$100,000 of the gross purse.	N/A Around 20	Dropped in MD & Either by MD stallion, owned by MD resident or stock permanently boarded in MD	Mare must be bred back to MD stallion if foal at side by an out of state stallion	N/A	T:410 252-2100 W:marylandthoroughbred.com
Massachusetts	30% of purse won for horses finishing 1st – 3rd in any races except restricted Mass-bred races.	25% of purse won for horses finishing 1st – 3rd in any race in Massachusetts	15% of purse won for horses finishing 1st – 3rd in any race in Massachusetts	Yes At least 8 races in 2008 with purses of \$50,000	Foals dropped by mares domiciled in state from Oct 15 of year bred. (No stallion restriction) Or Foals dropped in MA and mare is bred back to MA Stallion	No restrictions for mares domiciled by Oct. 15 prior to year bred.	N/A	Tel: 508-252-3690 E: MTBA@comcast.net W: www.massbreds.com
Michigan	Amount changes depending on betting revenue, paid from 1st-3rd in open races.	10% of gross purse of all races in Michigan	Amount changes depending on betting revenue, paid from 1st-3rd in open races.	Yes At least one race per day	Foaling mares registered by Feb 15. Resulting foal domiciled in state for at least 7 months of foaling year.	No.	N/A/	Tel: 616-844-5662 E: info@mtoba.com W: www.mtoba.com
Minnesota	62% of the total available paid as Purse supplements to places 1 – 3 in open and restricted overnights and as purses are paid in restricted stakes races	31% of total available paid on earnings for 1st to 3rd place	7% of total available paid to stallion owners whose progeny finish 1st-3rd	N/A N/A	Mares foaling in MN must be registered no later than March 15 of foaling year.	No.	N/A	Tel: 952-496-7950 E: pam.webber@state.mn.us W: www.mrc.state.mn.us
New Jersey	40% purse supplement for horses finishing 1st – 3rd in open company races in NJ (maximum award of \$200,000)	Awarded for horses finishing 1st- 3rd in any race in NJ. Ranges from 20 -35% depending on whether sired by a state stallion or not.	10% purse supplement for offspring finishing 1st – 3rd in any race in NJ	In 2010-187 run exclusively for state bred Minimum 16 through the year	Mare bought at public auction must be in NJ within 14 days of sale. Mares foaling in NJ must be domiciled in NJ Nov 1 thru foaling. Non-resident mare must breed back to NJ sire & stay in NJ 90 days after foaling	No restriction for fully domiciled mares. Non -resident mares must be bred back to NJ stallion.	N/A	T:732 542-8880 E: info@njbreds.com W:www.njbreds.com
New Mexico	NM bred horses entering an open overnight race and finishing first, second or third to receive a 20% increase of the original purse.	10% breeder awards are available for winners of races in NM	7% for winners of progeny of races in NM	Varies depending on revenue available, usually 4 per day. Varies depending on revenue available	Stallion must stand in NM and mare must be registered by Sept 1 of breeding year. Mare's domicile in NM	Yes.	N/A	T: 505 262-0224 W: www.nmhorsebreeders.com

†The information regarding domicile and breed back rules collected by the CBA



State Breeding and Racing Program Comparison (cont.)

Courtesy North American Trainer Magazine

State	Owners Awards	Breeders Awards	Stallion Owners Awards	Restricted Races / Rstr Stake Races	Domicile Rules [†]	Required Breed back [†]	Out Of State Race Awards	Contacts
New York	Owner awards are 20% of the amount won (1st - 3rd) for New York sired, New York-breds in all open races run on a New York track with a minimum claiming price of \$30,000 through stakes races with a cap of \$20,000 per horse.	Beginning in 2012, if the horse is by a registered NY stallion, Breeder awards are 30% of the amount won for a first place finish and 15% for 2nd and 3rd place finishes in all races run in New York State. Awards for non-NY-sired NY-breds will rise to 15% for first-place finishes and 7.5% for second- and third-place finishes.		Run over 600 races annually restricted to NY breds Hold 45 restricted stakes races annually with a total purse of over \$4 million	Resident Mares who domicile in NY 90 days after last cover thru foaling (require no breed back). Non resident mares who drop foals in NY must remain in-state 90 after foaling & breed back to NY stallion.	No breed back for resident mares. Non resident mares must breed back to NY sire.	N/A	T: 518 587 0777 W: www.nybreds.com
Ohio	N/A	Breeders receive 7% of winner's share of purse on all races other than claiming or starter allowance. Receive 3.5% of winner's share of purse on all claiming and starter allowance races.		N/A At least one per day	Accredited OH breds must Yes. be by OH stallion and out of mare domiciled full time. OH foaled requires foal dropped in OH & mare bred back to OH stallion.		N/A	T: 513-574-5888 E: gb.otbo@fuse.net W: www.otbo.com
Oklahoma	Overnight races split 50% - 30% - 20% for first three finishers	At all tracks in OK the OK Bred funds are divided 50% to purses and 50% to breeders awards. The breeders money is split 34% to broodmares and 16% to stallions.		Required to schedule at least 2 per day 'Oklahoma Classics' - 8 restricted stakes races held at Remington Park. Starting in 2010 Remington and Will Rogers will offer 2 additional stakes.	Registered in program upon entering state. Domicile in OK and drop foal OK.	Mare must be bred back to OK stallion if foal at side by an out of state stallion	N/A	T: 405.330.1006 E: info@otawins.com W: www.otawins.com
Oregon	30% of money earned	Breeders receive 10% of the purse for horses that win in any race in Oregon	N/A	Yes, at least 1 per day N/A			N/A	T: 503 285 065 E: info@oregontoba.com W: www.oregontoba.com
Pennsylvania	For horses finishing 1st - 3rd in designated overnight races owners receive a designated percentage of the purse share.	Receive 30% of the purse won for PA-sired horses finishing 1st - 3rd in any Pari-mutuel race in the state; For non-PA-sired horses, the award is 20%	Receive 10% of the purse won for horses finishing 1st - 3rd in any Pari - mutuel race in the state.	Hold overnight restricted races for PA breds Yes	Domicile in PA Oct 1 of year bred thru foaling. Imported from auction within 14 days of purchase domicile thru foaling. Mare or foal must spend at least 90 days in state. Mares domiciled after Oct 1 may qualify if bred back to PA stallion.	No.	N/A	T: 610-444-1050 W: www.pabred.com
Texas	40% of purse won for horses finishing 1st - 3rd in any race in Texas	40% of purse won for horses finishing 1st - 3rd in any race in Texas	20% of purse won by progeny finishing 1st - 3rd in any race in Texas	At least 2 required daily, with at least one for maidens Yes	Domicile in TX. Return by Aug 15 of breeding year. Foals Dropped in TX by non accredited mare and sire qualify for 50% of awards.	No.	N/A	T: (512) 458-6133 E: maryr@texasthoroughbred.com W: www.texasthoroughbred.com
Virginia	100% bonus on all open races at Colonial Downs for winners only	Pro-rata share of earnings based on what other V bred horses have earned.	Pro-rata share of earnings based on what other VA bred horses have earned.	Very little, around 4 annually 6 Restricted stakes with purses of \$60,000	No domicile requirement. VA bred is a foal dropped in VA. VA sired is a foal by sired by VA stallion and foaled in VA.	No.	Breeder awards paid for wins in races anywhere in US.	T: (540) 347-4313 E: vta@vabred.org W: www.vabred.org
Washington	Awarded for owners of horses finishing 1st - 4th, at 15% of the purse won.	Awarded for horses finishing 1st - 3rd in races at Emerald downs. (75% of award goes to first placed horse, 15% to 2nd and 10% to 3rd)	N/A	N/A N/A			N/A	T: (253) 288-7878 E: maindesk@washingtonthoroughbred.com W: www.washingtonthoroughbred.com
West Virginia	Owners will divide 25% of monies available for distribution, not to exceed 35% of each horse's earnings	Breeders will divide 60% of monies available for distribution	Stallion owners will divide 15% of the monies available for distribution, not to exceed 35% of the sire's progeny earnings	2 races/day at Charles Town and 1 race/day at Mountaineer Park 14 per year			N/A	T: 304.728.6868 E: wvbreeders@gmail.com W: www.wvtba.net
Canada - British Columbia	13% purse supplement on BC bred horses finishing 1st - 5th in any race.	An award is given to breeders for horses finishing 1st - 3rd (except older horses competing in the lowest claiming categories)	Awards are paid when offspring finishes 1st - 3rd in any race other than a starter allowance and claiming race.	N/A N/A	BC foaled eligible for programs. No domicile restrictions.	No.	N/A	T: (604) 574 -0145 E: W: www.cthbc.org
Canada - Ontario	\$150,000	Awards available for horses finishing 1st-3rd in races in Ontario.	\$400,000	Over 200 Ontario Sired Allowance Races - \$1,200,000 \$5,529,500	ONT SIRED horses - registered with the CTHS and/or foals of ONT RESIDENT MARES registered as ONTARIO BRED with the CTHS.	No.	\$150,000	T: 416-675-3602 F: 416-675-9405, Email: cthson@direct.com W: www.cthsont.com

[†]The information regarding domicile and breed back rules was collected by the CBA.

Membership “Spotlight On” Gallagher’s Stud

In 1976 Jerry & Marlene Brody, owners of Gallagher’s Steakhouse and the Grand Central Oyster Bar, bought the first 99 acres of what would become the 560 acre Gallagher’s Stud in Columbia County, New York.

A foray into the registered Angus cattle business produced instant success: a National Champion bull and a Triple Crown winning heifer named Manhattan Gal after her birthplace Manhattan, KS, and Jerry’s Manhattan, NY.

In 1978 Jerry and Marlene, intrigued by the New York Thoroughbred Breeding and Development Fund (begun in 1973 to help preserve farms being lost to development) began buying horses and transforming Gallagher’s Farm into Gallagher’s Stud. In their thoroughbred venture, the Brodys had instant success when their first horse purchase, also named Manhattan Gal, became a stakes winner and a colt named Master Digby, born in 1979 from their first crop of three foals, became a stakes winner and graded stakes-placed.

In 1984 the Brodys RNA’d a Tom Rolfe colt out of Why Me Lord at the Keeneland September Sale. The English trainer Guy Harwood less than enthusiastically agreed to train Allez Milord, who went on to become a multiple Group

3 stakes winner in England, Group 1 winner and highweight 3yo colt in Germany, ran second by a nose in the Japan Cup and won the Grade 1 Oak Tree Invitational at Santa Anita. After his thrilling Japan Cup, Allez Milord sold to the Yoshida

on to produce SW Ruthian, the dam of Grade 1 winner and millionaire Rutherienne. In all, five of Adorable Micol’s daughters or granddaughters have become graded stakes producers or multiple stakes producers.



Gallagher’s Stud

Breeding History

From 370 foals of racing age:

Runners	GSW	GSH	SW	SH	Winners
310	12	32	31	73	224
83%	4%	10%	10%	24%	73%

family’s Shadai Stud for stallion duty in Japan.

Also born in 1983, Adorable Micol (Riverman) not only became a stakes winner in France and a graded stakes winner in the U.S. but also became the most influential matriarch in the farm’s history. Adorable Micol produced GSW Adcat, SW and MGSP Adorydar and Saratoga course record setter Adoryphar, who would go

In 1998 the Brodys sold Felicita, an unraced daughter of Rubiano in foal to Dehere. The resulting foal would turn out to be MG1SW and \$2,480,377 earner Take Charge Lady. A Lear Fan filly named Eventail had been retained to take her mother’s place. Eventail would become a multiple stakes winner and graded SP runner for the Brodys, and this year became a graded stakes producing dam when Straight Story (Giants Causeway)

won the Grade 3 Fort Marcy and now has earnings of nearly \$650,000. After producing two daughters, Eventail sold in foal to El Prado for \$925,000 to Terry Yoshida’s Shadai Farm at Keeneland November 2006.

Although the farm is located in New York, the emphasis has always been on producing horses that can perform at the highest level. In recent years Gallagher’s Stud has produced graded stakes winners Rahy’s Appeal, Oiseau de Feu, and Straight Story, as well as graded stakes performing stakes winners Icabad Crane and You Go West Girl.

Including foals of 2010, Gallagher’s Stud currently has 22 horses in training in England, Argentina and the U.S.

Thirty five years after the Brodys began their Thoroughbred breeding and racing operation in New York, many highs and lows, good sales and bad, gorgeous fillies and colts and the “plain ones”, Gallagher’s Stud has commendable statistics that speak for themselves.

Jerry Brody died in 2001. Since then, Marlene continues reaching for the stars.



produce as well as for the individual mare. Conchita, a 2005 mare by Cozzene, was purchased in foal to Congaree for \$40,000. The resulting Congaree filly was retained for racing and the mare return bred to Exchange Rate. In the meantime, the pedigree continued to gain appeal as the half-sister to Con-

chita, White Moonstone, won Group 1, 2 and 3 level stakes in Europe. Conchita, in foal to More than Ready in 2010, was sold to Peter Blum for \$370,000 during the 2010 Keeneland November Sale. Conchita’s Exchange Rate filly, a 2011 Saratoga Yearling, was purchased by John Ferguson for \$230,000. “We try to be right on the verge of pedigrees that are really taking off, because we want our clients to be successful, and they deserve to enjoy the experience as much as we enjoy being a part of it,” Jody said.

Membership “Spotlight On” Elm Tree Farm (cont.)

Jody and Michelle Huckabay

In addition to mating and breeding mares at the farm, Michelle and Jody are both active at the sales. Following a successful yearling season, Elm Tree will consign 24 offerings for the 2011 Keeneland November Breeding Stock Sale. “From top to bottom we have tried to be very careful on sales selection. Selling at just the right time is just as important as bringing the right horse,” Jody said. Jody and Michelle are both graduates of the University of Kentucky although Jody is a native of Louisiana and Michelle hails from Hickory, North Caro-

lina. After attaining a masters degree in Equine Nutrition, Jody managed the equine division of UK’s Research Farm. Michelle worked as a livestock market news reporter for the Kentucky Department of Agriculture after graduation. “After working in Kentucky one summer, coming here to go to school and just being a part of the horse industry – it was a dream I had,” described Michelle. The Huckabays, along with their daughter, Caroline, and younger son, Jack, continue to follow that same dream that has developed into Elm Tree Farm.

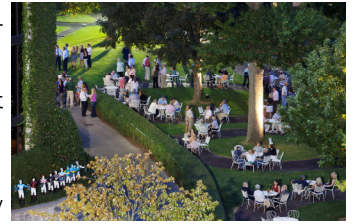
To be featured in a future “Spotlight On” piece simply email Beth at beth@consignorsandbreeders.com

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CBA Annual Party & Seminar

The CBA's annual membership meeting was held in June. This year the CBA added a seminar to the party. Members met several of the CBA's Preferred Providers to learn more about the products offered to them at a discount. Shortly after cocktail hour a panel of speakers addressed the membership including Bob Feenick (PBI Bank), Dr. John Lew (McCauley Bros.), Jeff Pendleton (Hallway Feeds), Dr. Ruel Cowles, Dr. Scott Hopper (Rood & Riddle), and Dr. Laura Werner (Hagyard Davidson McGee). The speakers covered topics from obtaining equine loans, feeding horses economically and the ever-developing world of stem cell therapy and PRP. Members that attended the Party were very impressed with the new format. We will continue to improve this format and know that it will only get better over time!



The Party in the Paddock—During the Keeneland September Sale the CBA co-sponsored the Party in the Paddock with the KTA and the NTRA. This year's party was another big success. With the Keeneland paddock as back drop it was a beautiful evening full of live music, cocktails and wonderful food. This middle of the week party gave industry members a chance to relax and socialize during a busy sale week!

Welcome To Coffee Talk

A Chance To Talk Amongst Yourselves



I'll give you a topic:

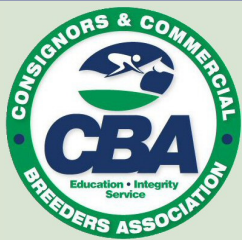
VIDEO SCOPING ON THE SALE GROUNDS

With new technology, should horses be video scoped once upon arrival on the sale grounds for the video to be turned into the repository?

Discuss... There I feel better.

Now, please contact your board members with your thoughts.

Fall 2011



The CBA works democratically on behalf of every consignor and commercial breeder, large and small, to provide representation and a constructive, unified voice related to sales issues, policies, and procedures. The Association's initiatives are designed to encourage a fair and expanding marketplace for all who breed, buy or sell thoroughbreds.

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TO: